



FOR February 14, 2022

NIFTY CASH TECHNICAL TREND GUIDE

Longer NBC-Point 17478 Long Term Trend – **Neutral**

Shorter NBC-Point 17447 Short Term Trend – **Neutral**

Bull-bear fight zone 17379

Support 17077-17118 Resistance 17673-17713

The weekly Close was neutral.



Cycle 1: This starts the 8th week of a new primary cycle off the 16782.40 low of November 29, 2021. This also starts the 3rd week of the second sub-cycle off the 16836.80 low of January 25. The last report mentioned, “Nifty rallied for 5 days from that low and started selloff, which puts the whole cycle in danger. Usually, this kind of cycle turns bearish with a steep and sharp decline with huge volatility. A sustained move above 17795 will give back the hope on the upside. The technical indicators are in the neutral zone. Entering back into the bearish zone will support the bearish cycle outlook”. Nifty needs to make a new cycle high before February 23 to keep this cycle bullish. It has failed at mother moving average and important technical levels. The technical indicators are in the neutral zone and turning down into the bearish zone will make this cycle down for many weeks.



*The Lunar Eclipse was at 27° of Taurus, which was followed by a Solar eclipse on December 4, 2021, at 12°22` of Sagittarius. **Jupiter will activate this in the last week of February, a time to be extremely cautious.***

The week ahead: On Monday-Tuesday, we will see the impact of Mercury entering into the Air sign from the earth, which may affect telecom and auto stocks. The full moon on Wednesday will be euphoric because the Mars-Venus conjunction also will be active on that. Friday again will be a wild day. I am expecting a big turmoil next week after Sun's ingress in the Pisces and rulers will have aspect.

The first 50-week cycle which started from the 7511 low was completed in the 56th week on April 22, 2021. This was the first phase of the bigger 4-year cycle. The second 50-week cycle which started on April 22, 2021, is in the 43rd week. The first primary cycle within this cycle was completed in the 14th week on July 28, 2021. The second primary cycle was completed in the 21st week on December 20, 2021. **There is a probability that this is the third primary cycle in the 50-week cycle, which means this cycle will be very wild and volatile.** The 50-week cycles are very irregular, so will keep bigger 4-year cycles as the more important point for the calculations.

Cycle 2: *The 4-year cycle low was at 7511.10 on March 24, 2020, within the range of February 2020 +/- 8-months. This low was exactly on a square aspect to the Solar eclipse of Dec 2019. Usually, prices rally for 2-10 months or more for the next 4-year cycle crest. Nifty is in the 23rd month from March 2020 low. A 2-year cycle low is due between December 2021-July 2022. A move below 16285 will confirm that the 2-year cycle has topped.*

Strategy: The last report mentioned, “Investors can start buying on corrective decline levels mentioned above with a stop loss below 16400”. Be alert because this cycle is going to be extremely volatile. Follow the daily report for further direction.

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comments can be of value to both speculators and investors. Those who take these trades need to be willing to adjust stop-losses, and even the trade itself, as the week unfolds, and dependent upon technical factors that will arise with each day's trading. There is no guarantee as to future accuracy or profitability. Each trader and reader trades at his or her own risk, and neither the author nor publisher assumes any responsibility whatsoever for anyone's financial or commodity market decisions.